

HILTON FOODS ACCELERATES PROGRESS AGAINST SUSTAINABLE PROTEIN PLAN TARGETS

- Business publishes update, accelerating progress against sustainability targets
- Follows one year since the new strategy - the Sustainable Protein Plan - was launched, bringing together existing targets under three pillars: People, Planet and Product
- Plans to submit even more ambitious targets to SBTi have been brought forward

23 May 2023: Hilton Foods, a leading international multi-protein producer, today publishes an update on its Sustainable Protein Plan.

First launched a year ago, the new strategy brought together existing ambitious targets under three pillars: People, Planet and Product. These areas, embedded in the business, are a core part of Hilton Foods overall growth strategy, providing customers and ultimately consumers with sustainable affordable proteins.

Over the past year Hilton Foods has made significant progress in the Sustainable Protein Plan. This includes bringing forward plans to submit even more ambitious targets to the SBTi this August. These will be consistent with achieving 1.5°C and see the business commit to reach net zero well before the current 2050 target.

This update comes alongside strong progress made across all three pillars of the strategy including:

People

- Achieved 33% of women in leadership across Hilton Foods, supported by growth of Women's Network
- Launched global supplier social responsibility code of conduct

Planet

- Reduced Scope 3 emissions by 14%, on track to meet Science Based Targets
- Published UK progress against global Commitment to Sourcing Deforestation and Conversion Free Soy

Product

- Launched 60 new vegetarian and vegan products, including vegan bacon (contributing to a +48% sales growth in the category)
- Achieved an average 70% recycled content across all plastic packaging

To demonstrate the importance of the plan to the business, and to ensure leadership are held accountable for the progress of the Sustainable Protein Plan, specific ESG targets are now built into Hilton Foods' Long-Term Incentive Plan (LTIP). Last year was the first time the LTIP contained ESG targets and this has continued with the award made this year which includes, updated, stretching targets for Scope 1 and 2 energy efficiency.

Lorna Schneider, Group Chief Quality and Sustainability Officer of Hilton Foods commented: *"Our Sustainable Protein Plan is closely aligned with the UN Sustainable Development Goals and a core part of our business strategy. Over the past year we have made fantastic progress in all three pillars and we've also been able to collaborate with our customers and suppliers, to ensure we are driving sustainability for our sector."*

"Looking ahead, although we have our set targets, we want to keep raising the bar. That is why we are bringing forward our plans to submit even more ambitious targets to the Science Based Targets initiative."

The Sustainable Protein Plan has also gained independent recognition, securing strong rating reviews. Hilton Foods was awarded a score of A- in this year's climate assessment by the Carbon Disclosure Project (CDP), achieving recognition as a Supplier Engagement Leader.

ENDS

Further information on progress of targets can be found in the Annual Report pg38 onwards, [here](#)

About Hilton Foods

Hilton Foods is a leading international multi-protein producer, serving customers and retail partners across the world with high quality meat, seafood, vegan and vegetarian foods and meals. We are a business of over 7,000 employees, operating from 24 technologically advanced food processing, packing and logistics facilities across 19 markets in Europe, Asia Pacific and North America. For almost thirty years, our business has been built on dedicated partnerships with our customers and suppliers, many forged over several decades, and together we target long-term, sustainable growth and shared value. We supply our customers with high quality, traceable, and assured food products, with high standards of technical excellence and expertise.

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